

NIKUNJ STOCK BROKERS LIMITED

CIN:U74899DL1994PLC060413

Member: BSE & NSE and DP-NSDL

Regd. & Head Office: A-92, GF, Kamla Nagar, Delhi-110007

Tel: 47030000-01, Fax: 23845104 email: info@nikunjonline.com

01/04/2014

Policy for unauthentic News Circulation

The purpose of this policy is to advise the staff of the company to avoid the use of unauthenticated news circulation related to various scrips without adequate precaution. It has been observed by SEBI that various types of news is circulated through blogs/chat forums / email by various persons to influence the behavior of the employees. If such unauthenticated news are allowed to be circulated in the industry and ultimately is used without adequate caution, the same can do considerable damage to the normal functioning and behavior of the market and distort the price discovery mechanisms.

Therefore all the employees of the organization should follow internal code of conduct not to follow and re-circulated any unauthentic news circulating in the market and controls themselves from the temptation of re-circulating such news among Employees/Temporary staff/ voluntary workers etc working in the office and also to the clients. They will not encourage or circulate rumours or unverified information obtained from the client, industry and trade or any other sources without verification.

Access Control: In this age of Information, every employee has access to chat forums/ Messenger sites and the Company Management cannot stop them from accessing those sites. But they should desist from re-circulating any news without knowing the authenticity of the same.

Any information or market related news received by staff in official mail or their personal mail should be forwarded for approval to Mrs. Sangeeta Sultania, WTD cum Compliance Officer.

If any employee fails to follow these regulations he /she shall be liable for strict disciplinary actions.